

# UAE VALUE ADDED TAX(VAT) AND CORPORATE TAX(CT)



## Who should attend the course

- Accounts Personnel
- Finance Managers
- Business Owners
- Managers
- Accounting and Business Students
- Tax professionals and
- Professionals who are preparing for the transformation of their business as Corporate Tax is introduced in UAE and GCC.

# Our Methodology

- PowerPoint presentation
- Ms. Excel lectures
- LMS support
- Recorded lectures
- MCQ's Practice
- Case studies

# COURSE CONTENTS

## Value Added Tax (VAT)

1. Introduction
2. Impact on business
3. Preparation for VAT
4. Law terminologies
5. VAT key principles
6. Standard rate, zero rated and exempt VAT
7. VAT mechanics
8. VAT impacts on long term contracts, pricing and cash flows
9. VAT implementations
10. Reverse Charge
11. International Trade
12. Free Zones
13. TAX groups
14. VAT and exports
15. Frequently asked questions (FAQ)

## Corporate Tax (CT)

### Session 1

1. Calculation of Taxable income and corporate tax rate
2. Exempt income

### Session 2

1. Gains/losses not considered in the calculation of taxable income (reliefs)
2. Small business relief
3. Set of, carry forward and transfer of tax losses
4. Calculation of corporate tax payable

# Corporate Tax (CT)

## **Session 3**

1. Tax group & Qualifying groups
2. Free zones & Qualifying Free zones
3. Transactions with related parties and connected persons (Transfer pricing)
4. Double taxation

## **Session 4**

1. Tax registration and de-registration
2. Tax return and documents to be submitted to authority
3. Tax period and record keeping
4. Assessment, penalties and administrative policies
5. Tax audit
6. Tax age